

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Six Waves Inc. on behalf of Smartron 5, Inc.		2 Issuer's employer identification number (EIN) 98-0701923	
3 Name of contact for additional information Douglas Yeung	4 Telephone No. of contact (852) 3488-4402	5 Email address of contact douglas.yeung@6waves.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Suite 601, Caroline Center, Lee Gardens Two, 28 Yun Ping Road		7 City, town, or post office, state, and Zip code of contact Causeway Bay, Hong Kong	
8 Date of action Oct 21, 2011		9 Classification and description Share purchase of Smartron 5, Inc.	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On Oct 21, 2011, Six Waves Inc. and 6waves Limited agreed to purchase from shareholders of Smartron 5 Inc. 100% of outstanding shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Consideration consists of both shares and cash. Gain or loss is based on lower of the realized gain (total cash consideration plus value of stock) or boot received (cash consideration) whichever is lower.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

3.25 common shares of Six Waves Inc. and \$0.8 in cash were used to acquire each share of Smartron 5 Inc.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Acquisition is treated as "C reorganization" under IRS code 368.

18 Can any resulting loss be recognized? ▶
No loss can be recognized as only the boot received is taxable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
Taxable year is in 2011

Smartron 5 Inc shareholders should assume a tax basis in Six Waves shares received as consideration equal to their old basis in Smartron 5 stock.
No gain or loss on the exchange of Smartron 5 Inc stocks for Six Waves Inc. shares.
Transaction is immediately taxable to Smartron 5 shareholders to the extent boot is received.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ Jan 16, 2012

Print your name ▶ Arthur Chow Title ▶ COO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Title ▶ COO	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.		
Firm's address ▶					